The Foundation supports the commercialization of intellectual products created at the UP

The Universitas Quinqueecclesiensis Foundation, which maintains the University of Pécs, is supporting the research competition of the UP, which will open in September, with HUF 120 million.

The University of Pécs aims to become a leading research, development and innovation center in the region and the country, in addition to its teaching and scientific activities. In addition, the UP attaches particular importance to the economic exploitation of the intellectual products generated at the university. In this context, the "UP Proof of Concept" Fund was established earlier to support the commercialisation and exploitation of intellectual products, with the primary objective of supporting product validation and development. This fund will be supported by the Foundation with a recent agreement of HUF 120 million to help bring more ideas to market as quickly as possible.

"It's basically an investment in the future"

- said Professor József Bódis, Chairman of the Foundation's Board of Trustees. "Perhaps many people don't know it, but hundreds of patents are granted every year at the University of Pécs. The majority of these are inventions or patentable intellectual creations, the protection of which is guaranteed and covered by the university. However, the costs of protection are very high and would be a disincentive not to support this process. That is why the Board of Trustees has decided to help these processes in its own way, since the objective is common: to get as many patents as possible to the market so that they can compete. Many large international universities have significant revenues from the subsequent exploitation of their earlier patents. Obviously, the UP is still a long way from achieving this, but this could be an important step in that direction.